

PRESS RELEASE

Saint Denis, March 30th 2023

Société du Grand Paris successfully priced a new 30-year Green benchmark transaction.

On Wednesday 29th March 2023, Société du Grand Paris successfully priced a new 30yr Green EUR benchmark transaction, with a total size of €1 billion and with a maturity date of May, 25th 2053, matching the on-the-run 30-year reference OAT. This is the issuers' second syndication offer of the year, coming off their "Green Euro Medium Term note" programme.

The transaction is evidence of the ongoing high appetite for high quality issuers in pure Green format as well as the consistent demand for duration assets – both two elements that investors highly value and Société du Grand Paris perfectly caters to as testified by the quality of the order book. Société du Grand Paris can rely on the renewed trust of large and loyal investors who have been structurally supporting their transactions for 5 years.

This second operation demonstrates that the new financing phase implemented in January 2023, based on the regularity of 100% green long liquid benchmark issuances, is perfectly understood by the community of investors.

Transaction Details:

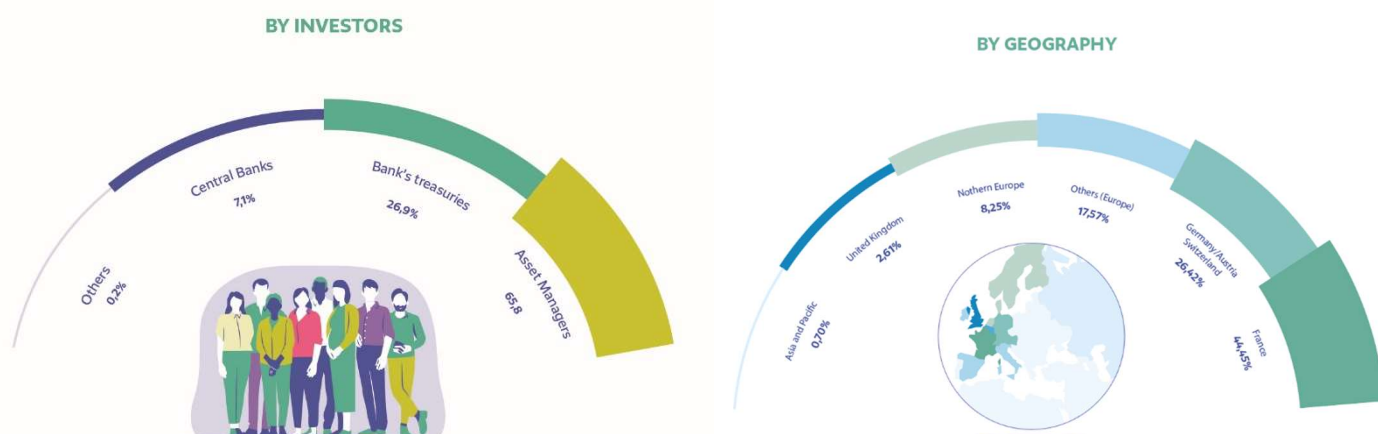
The mandate was announced on Tuesday March, 28th 2023, having monitored the market since the start of the week and on the back of an improved risk sentiment as well as successful peer issuance from the European commission.

Following a constructive afternoon and overnight session, the tone has remained positive the following day, and on the back of constructive investor feedback from high quality accounts, the orderbook was officially opened on Wednesday March, 29th. A first price guidance was also simultaneously published, starting at OAT May-53 +53bps area, which optically provided accounts attractive RV metrics on a swap basis (equivalent to around MS+120bps area), but also offered a pickup over the recently priced SGP May 2043 Green benchmark bond that was trading at around OAT May-43 +45bps

Reception was strong from the get-go, with demand soaring to € 1.45 billion after less than two hours at 10:30 CET time, allowing the issuer to set the spread tighter to OAT May-53 +52bps shortly thereafter at 11:30h CET with books further growing to € 1.65 billion. Final books closed in excess of € 1.8 billion (reflecting a 1.8x oversubscription), with successful pricing by 13:37 CET with a resulting coupon of 3.7%, a final yield of 3.731% and a re-offer price of 99.434%.

Distribution:

The bonds placement was characterised by strong high quality demand, with Asset Managers taking close to two thirds (65.8%) of the total deal size, followed by demand from Banks Treasuries (26.9%). In terms of geographical split, Société du Grand Paris enjoyed strong support from French investors (44.5%), but the Green element also appealed particularly to German Investors (26.4%) and other European regions (17.5%), supplemented by Nordics (8.2%) and the UK (2.6%).



This second operation demonstrates that the new financing phase put in place at the beginning of 2023, which is based on the regularity of 100% green liquid reference issues, is perfectly understood by the community of investors.

Deal Terms :

Issuer	Société du Grand Paris ("SOGRPR")
Rating	Aa2 "stable outlook" (Moody's) / AA "negative outlook" (Fitch)
Format	Bearer RegS, Dematerialised
Issue Date	29 March, 2023
Settlement Date	4 April 2023 (T+5)
Tenor	30 years
Volume	€ 1,000,000,000
Maturity	25 May 2053
Coupon	3.700%
Re-offer Spread	OAT +52bps (MID 0.750% 05/25/53)
Re-offer Price and Yield	99.434% / 3.731%
ISIN	FR001400H4K7
JLMs	BofA (B&D/DM) / BNPP / CACIB/ NOMURA
Listing	Euronext Paris
Denominations	100 000 euros + 100 000 euros