

PRESS RELEASE

Saint-Denis, January 11th 2023

Société du Grand Paris successfully priced its first Green Bond of 2023

On Tuesday January 10th 2023, Société du Grand Paris successfully priced its first Green Bond of 2023. This transaction is the twelfth syndication priced under Société du Grand Paris "Green Euro Medium Term note" programme, for a size of €1 billion and with a maturity date on May, 25th 2043 (3.50% coupon).

While 2022 was characterised by a sharp rise in interest rates, 2023 opened on a more stable note, allowing for a successful new issuance. Société du Grand Paris has been nimble last year, readapting rapidly to the new context, tightening their financing strategy and focusing on their sustainability, liquidity and security objectives.

This transaction perfectly illustrates the implementation of the new financing phase. The great success of the deal is testimony of Société du Grand Paris recognition by the investor community, both for its transparency and robustness, following 9 months of absence from the market.

Offering investors liquid, 100% Green, long-dated securities has always been a fundamental pillar of Société du Grand Paris' identity and footprint.

Transaction details:

On Monday 9th January 2023, Société du Grand Paris publicly announced its intention to issue a new 20-year Green bond and seized the first available window of 2023 to kick-off its funding programme for the year. On the back of very promising investor feedbacks, especially on French agencies, the issuer opened its orderbook the following morning at about 9.00am CET. The guidance was announced at OAT+53bps area.

The orderbook built-up rapidly throughout the morning, with good quality orders. Interests exceeded €3 billion just before 11am CET, allowing Société du Grand Paris to set the re-offer spread at 51bps over the OAT May 2043.

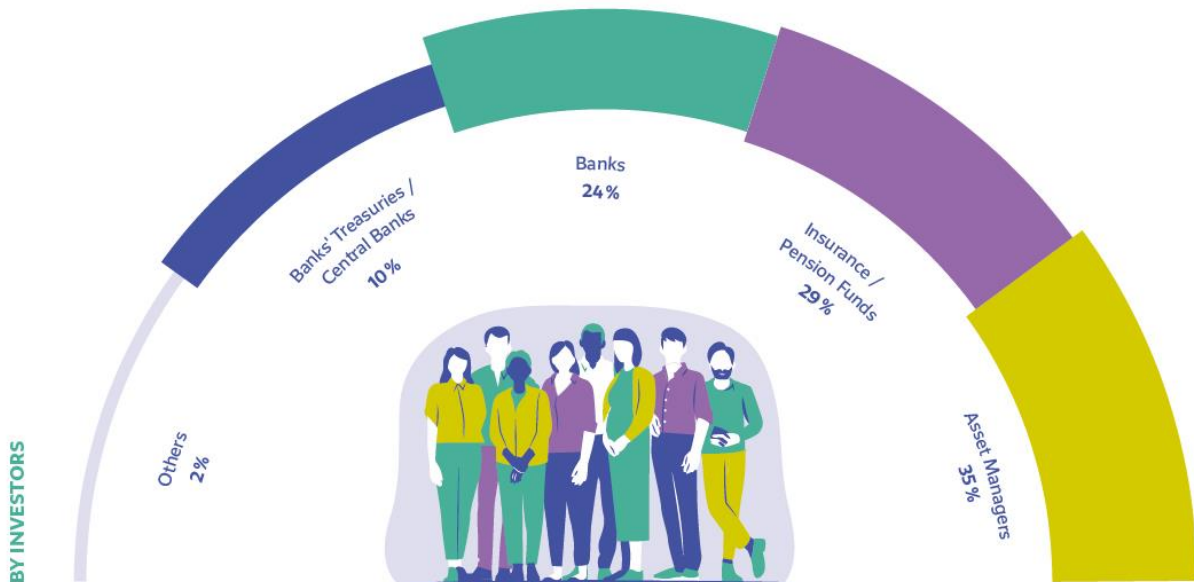
The orderbook closed at 11:30am CET, with a final demand above €3.6 billion and more than 100 quality orders. The early announcement of the transaction on Monday morning, ahead of Italy new 20-year benchmark announcement, enabled the issuer to capture investors'

attention on the project. As soon as the spread Guidance was released on Tuesday morning, investors have demonstrated a strong interest for this new 20-year security, despite high issuance volumes on the euro market.

The deal finally priced at 2:45pm CET: the coupon was set at 3.50%, for a final yield of 3.653% and a re-offer price of 97.801%.

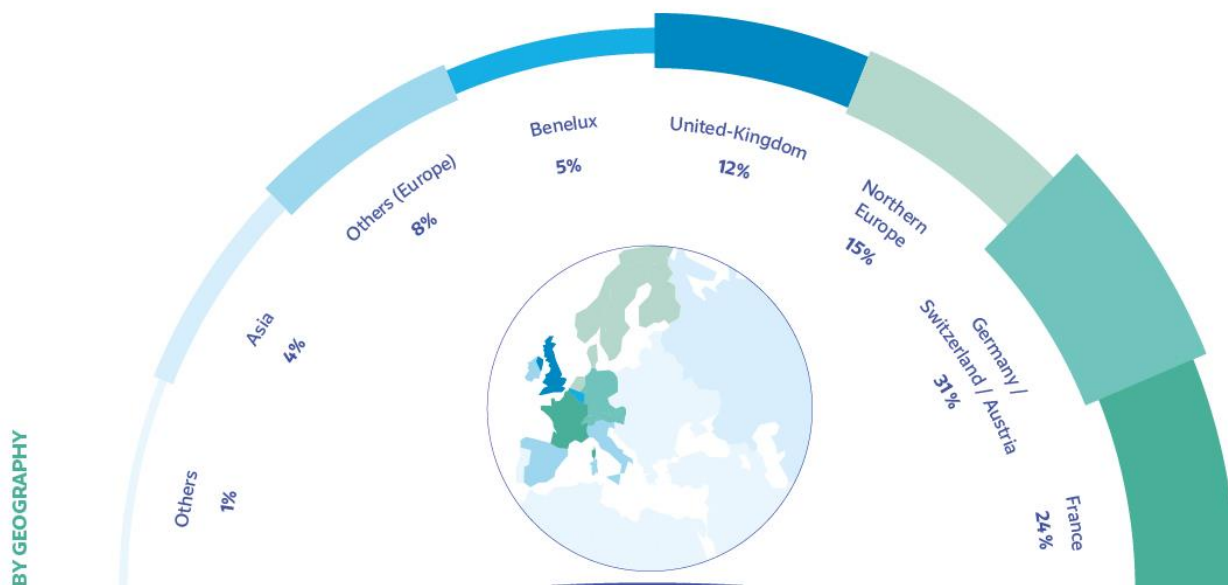
Distribution:

Asset managers were particularly active on the transaction (35%), shortly followed by Insurances/Pension Funds (29%) and Banks (24%). From a geographical perspective, German/Austrian/Swiss investors were the most represented, with 31% of allocations, ahead of French accounts (24%).



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Bond terms summary:

Issuer	Société du Grand Paris ("SOGRPR")
Issuer Ratings	Aa2 (Moody's, stable) / AA (Fitch, negative)
Format	Green Bond, Bearer RegS, Dematerialised
Pricing Date	10 th January 2023
Settlement Date	17 th January 2023 (T+5)
Size	€1 billion
Maturity Date	25 th May 2043
Coupon	3.500% annual, Act/Act
Re-offer Spread	OAT May-2043+51bps
Re-offer Yield and Price	3.653% / 97.801%
ISIN	FR001400F6X7
Lead Managers	Barclays, HSBC, J.P. Morgan, Société Générale
Listing	Euronext Paris
Denominations	€100k + €100k



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