

**Final Terms dated 13 October 2020**

**Société du Grand Paris**



**Issue of EUR 3,000,000,000 0.000 per cent. Notes due 25 November 2030**

**under the Euro 20,000,000,000 Green Euro Medium Term Note Programme**

**SERIES NO: 11**

**TRANCHE NO: 1**

**MIFID II PRODUCT GOVERNANCE / PROFESSIONAL INVESTORS AND ECPs ONLY TARGET MARKET** – Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Notes, taking into account the five (5) categories referred to in item 18 of the Guidelines published by the European Securities and Markets Authority (**ESMA**) on 5 February 2018, has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU on markets in financial instruments (as amended "**MiFID II**"); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a "**distributor**") should take into consideration the manufacturers' target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.

**PROHIBITION OF SALES TO EEA AND UK RETAIL INVESTORS**– The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (EEA) or in the United Kingdom (the "**UK**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU on markets in financial instruments (as amended "**MiFID II**"); or (ii) a customer within the meaning of Directive 2016/97/EU on insurance distribution (as amended, the "**IDD**"), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II. Consequently no key information document required by Regulation (EU) No 1286/2014 (the "**PRIIPs Regulation**") for offering or selling the Notes or otherwise making them available to retail investors in the EEA or in the UK has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA or in the UK may be unlawful under the PRIIPs Regulation.

## PART A CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the base prospectus dated 10 July 2020 which received approval n°20-342 from the *Autorité des marchés financiers* (the "AMF") on 10 July 2020 (the "**Base Prospectus**") which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129 as amended (the "**Prospectus Regulation**"). This document constitutes the Final Terms of the Notes described herein for the purposes of the Prospectus Regulation and must be read in conjunction with such Base Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Final Terms and the Base Prospectus are available for viewing at and copies may be obtained from the Fiscal Agent and the Paying Agents and will be available on the Issuer's website (<https://www.societedugrandparis.fr/sgp/investisseurs>) and on the AMF's website ([www.amf-france.org](http://www.amf-france.org)).

1.	(i)	Issuer:	Société du Grand Paris
2.	(i)	Series Number:	11
	(ii)	Tranche Number:	1
	(iii)	Date on which the Notes become fungible:	Not Applicable
3.		<b>Specified Currency:</b>	Euro (" <b>EUR</b> ")
4.		<b>Aggregate Nominal Amount:</b>	
	(i)	Series:	EUR 3,000,000,000
	(ii)	Tranche:	EUR 3,000,000,000
5.		<b>Issue Price:</b>	100.132 per cent. of the Aggregate Nominal Amount
6.	(i)	Specified Denominations:	EUR 100,000
7.	(i)	Issue Date:	15 October 2020
	(ii)	Interest Commencement Date:	Issue Date
8.		<b>Maturity Date:</b>	25 November 2030
9.		<b>Interest Basis:</b>	0.000 per cent. Fixed Rate (further particulars specified below)
10.		<b>Redemption Basis:</b>	Subject to any purchase and cancellation or early redemption, the Notes will be redeemed at 100 per cent. of their nominal amount on the Maturity Date.
11.		<b>Change of Interest Basis:</b>	Not Applicable
12.		<b>Put/Call Options:</b>	Not Applicable
13.		<b>Make-whole Redemption:</b>	Not Applicable

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| 14. | (i)  | <b>Status of the Notes:</b>  | Senior   |
|     | (ii) | <b>Date of <i>Conseil de surveillance</i> &amp; <i>Directoire</i> approval for issuance of Notes obtained:</b> | Resolution of the <i>Conseil de surveillance</i> of the Issuer dated 29 April 2020 and Resolution of the <i>Directoire</i> of the Issuer dated 8 October 2020. |

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

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| 15. | <b>Fixed Rate Note Provisions:</b>       |                         | Applicable  |
|     | (i)                                      | Rate of Interest:       | 0.000 per cent. per annum (payable annually in arrear on each Interest Payment Date).   |
|     | (ii)                                     | Interest Payment Dates: | 25 November in each year commencing on 25 November 2021.  |
|     | (iii)                                    | Fixed Coupon Amount:    | EUR 0.000 per Specified Denomination, subject to the Broken Amount below.   |
|     | (iv)                                     | Broken Amount(s):       | There will be a first long coupon in respect of the Interest Period from, and including, the Interest Commencement Date to, but excluding, 25 November 2021 which amounts to EUR 0.000 per Specified Denomination payable on the Interest Payment Date falling on 25 November 2021. |
|     | (v)                                      | Day Count Fraction:     | Actual/Actual – ICMA  |
|     | (vi)                                     | Determination Dates:    | 25 November in each year  |
| 16. | <b>Floating Rate Note Provisions:</b>    |                         | Not Applicable  |
| 17. | <b>Fixed/Floating Rate Notes:</b>        |                         | Not Applicable  |
| 18. | <b>Zero Coupon Note Provisions:</b>      |                         | Not Applicable  |
| 19. | <b>Inflation Linked Note Provisions:</b> |                         | Not Applicable  |

**PROVISIONS RELATING TO REDEMPTION**

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| 20. | <b>Call Option:</b>                          |  | Not Applicable                         |
| 21. | <b>Make-whole Redemption:</b>                |  | Not Applicable                         |
| 22. | <b>Put Option:</b>                           |  | Not Applicable                         |
| 23. | <b>Final Redemption Amount of each Note:</b> |  | EUR 100,000 per Specified Denomination |

**24. Early Redemption Amount:**

Early Redemption Amount(s) of each Note EUR 100,000 per Specified Denomination payable on redemption for taxation reasons, exercise of the Squeeze Out Option or on event of default:

**GENERAL PROVISIONS APPLICABLE TO THE NOTES**

- 25. Form of Notes:** Dematerialised Notes
- (i) Form of Dematerialised Notes: Applicable  
Bearer form (*au porteur*)
- (ii) Registration Agent: Not Applicable
- (iii) Temporary Global Certificate: Not Applicable
- 26. Financial Centre(s):** TARGET
- 27. Talons for future Coupons to be attached to Definitive Materialised Notes (and dates on which such Talons mature):** Not Applicable
- 28. Possibility to request identification information of the Noteholders provided by Condition 1(a)(i):** Applicable
- 29. Representation of Noteholder(s)/Masse:** The Representative shall be DIIS Group.  
The Representative will be entitled to a remuneration of EUR 400 (excluding taxes) per year, payable annually with a first payment due on the Issue Date.

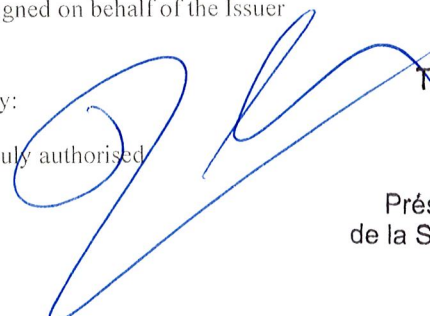
**RESPONSIBILITY**

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer

By:

Duly authorised



**Thierry DALLARD**

**Président du Directoire  
de la Société du Grand Paris**

**PART B  
OTHER INFORMATION**

**1. LISTING AND ADMISSION TO TRADING**

Listing and admission to trading: Application has been made by the Issuer (or on its behalf) for the Notes to be listed and admitted to trading on Euronext Paris with effect from 15 October 2020.

Estimate of total expenses related to admission to trading: EUR 7,575.00

**2. RATINGS**

Ratings: The Notes to be issued are expected to be rated:

Moody's: Aa2

Moody's is established in the European Union and registered under Regulation (EC) No. 1060/2009, as amended (the "**CRA Regulation**"). As such, Moody's is included in the list of credit rating agencies published by the European Securities and Markets Authority on its website ([www.esma.europa.eu/page/List-registered-and-certified-CRAs](http://www.esma.europa.eu/page/List-registered-and-certified-CRAs)) in accordance with the CRA Regulation.

The Credit rating referred to above has been issued by Moody's, which is established in the European Union and is registered under Regulation (EC) No 1060/2009 of the European Parliament and of the Council of 16 September 2009 on credit rating agencies, as amended (the "**CRA Regulation**").

**3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE**

"Save as discussed in "**Subscription and Sale**", so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer."

**4. USE OF PROCEEDS**

The net proceeds of the issue of the Notes will be used to finance and/or refinance investments in one or more of the Eligible Green Projects (see section "*Use of Proceeds*" of the Base Prospectus).

Estimate of the net proceeds: EUR 2,998,710,000

**5. YIELD**

Indication of yield: -0.013 per cent. per annum

The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

6. **OPERATIONAL INFORMATION**

ISIN Code:	FR00140005B8
Common Code:	224334753
FISN Code:	Not Applicable
CFI Code:	Not Applicable
Any clearing system(s) other than Euroclear France, Euroclear Bank SA/NV and Clearstream Banking S.A. and the relevant identification number(s):	Not Applicable
Delivery:	Delivery against payment
Names and addresses of additional Paying Agent(s) (if any):	Not Applicable

7. **DISTRIBUTION**

(i) Method of distribution:	Syndicated
(ii) If syndicated:	
(a) Name of Managers:	Barclays Bank PLC Crédit Agricole Corporate and Investment Bank HSBC France J.P. Morgan Securities plc Natixis Nomura International plc
(b) Stabilising Manager(s) (if any):	Crédit Agricole Corporate and Investment Bank
(iii) If non-syndicated, name of Dealer:	Not Applicable
(iv) US Selling Restrictions (Categories of potential investors to which the Notes are offered):	Reg. S Compliance Category 2 applies to the Notes; TEFRA not applicable